

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the contents of this document or about what action to take, you are recommended to seek your own independent professional advice immediately from your stockbroker, bank manager, solicitor, accountant or other appropriate independent financial adviser duly authorised under FSMA if you are resident in the United Kingdom or, if not, from another appropriately authorised independent financial adviser in the relevant jurisdiction.

If you have sold or otherwise transferred all of your Ordinary Shares, please send this document, together with the accompanying Form of Proxy, to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee. If you have sold or otherwise transferred only part of your holding of Ordinary Shares, please immediately contact the stockbroker, bank or other agent through whom the sale or transfer was effected.

This document does not constitute an offer of transferable securities to the public within the meaning of section 102B of FSMA. The issue of the New Shares will not constitute an offer to the public requiring an approved prospectus under section 85 of FSMA. This document does not constitute a prospectus for the purpose of the POATR or an admission document for the purpose of the AIM Rules. Accordingly, this document has not been, and will not be, reviewed or approved by the FCA pursuant to sections 85 and 87 of FSMA or by the London Stock Exchange or any other authority or regulatory body and has not been approved for the purposes of section 21 of FSMA.

The Existing Ordinary Shares are admitted to trading on AIM. Application will be made for the New Shares to be admitted to trading on AIM. It is expected that Admission will become effective and that dealings will commence in the New Shares by 8.00 a.m. on 19 May 2026, subject to certain conditions being satisfied, including the passing of Resolution 1 to be proposed at the General Meeting.

AIM is a market designed primarily for emerging or smaller companies to which a higher investment risk tends to be attached than to larger or more established companies. A prospective investor should be aware of the risks of investing in such companies and should make the decision to invest only after careful consideration and, if appropriate, consultation with an independent financial adviser. AIM securities are not admitted to the Official List.

This document should be read in conjunction with the accompanying Form of Proxy and the definitions set out in this document. The whole of this document should be read and, in particular, your attention is drawn to the letter from the Chairman of the Company which contains the unanimous recommendation of the Directors that you vote in favour of the Resolutions to be proposed at the General Meeting.

Firering Strategic Minerals plc

(Registered in Cyprus with number HE 397429)

Placing of, and subscription for, 250,000,000 new Ordinary Shares to raise approximately £2.5 million,

and

Notice of General Meeting

Financial and Nominated Adviser

Broker to the Placing

SPARK Advisory Partners Limited
Authorised and regulated by
the Financial Conduct Authority

Shard Capital Partners LLP
Authorised and regulated by
the Financial Conduct Authority

SPARK, which is authorised and regulated in the United Kingdom by the FCA, is acting as nominated adviser to the Company in connection with the matters disclosed herein and is not acting for any other person (including a recipient of this document) or otherwise responsible to any person for providing the protections afforded to clients of SPARK or for advising any other person in respect of the Placing or Subscription or any transaction, matter or arrangement referred to in this document. SPARK's responsibilities as the Company's nominated adviser under the AIM Rules for Nominated Advisers are owed solely to London Stock Exchange and are not owed to the Company or to any Director or to any other person in respect of their decision to acquire shares in the Company in reliance on any part of this document. No representation or warranty, express or implied, is made by SPARK, for the accuracy of any information or opinions contained in this document or for the omission of any material information, for which it is not responsible. Apart from the responsibilities and liabilities, if any, which may be imposed on SPARK by the FSMA or the regulatory regime established thereunder, SPARK does not accept any responsibility whatsoever for the contents of this document, including its accuracy, completeness or verification or for any other statement made or purported to be made by it, or on its behalf, in connection with the Company, the Ordinary Shares, the Placing or Subscription. SPARK accordingly disclaims all and any liability whether arising in tort, contract or otherwise (save as referred to above) in respect of this document or any such statement.

Shard, which is authorised and regulated in the United Kingdom by the FCA, is acting as broker to the Company in connection with the matters disclosed herein and is not acting for any other person (including a recipient of this document) or otherwise responsible to any person for providing the protections afforded to clients of Shard or for advising any other person in respect of the Placing or Subscription or any transaction, matter or arrangement referred to in this document. No representation or warranty, express or implied, is made by Shard, for the accuracy of any information or opinions contained in this document or for the omission of any material information, for which it is not responsible. A General Meeting will be held at 10.00 a.m. on 18 May 2026 at the offices of Hill Dickinson LLP at The Broadgate Tower, 20 Primrose Street, London EC2A 2EW. The notice convening the General Meeting is set out at the end of this document and a Form of Proxy for use at the General Meeting is enclosed. The action to be taken in respect of the General Meeting is set out in the letter from the Chairman of the Company contained in this document.

A Form of Instruction for holders of Depositary Interests for use at the Meeting of Shareholders also accompanies this document and, to be valid, must be completed and returned to Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS99 6ZY, England as soon as possible but in any event to be received not later than 10.00 a.m. BST on 13 May 2026 (or in the case of an adjournment of the General Meeting, not later than 48 hours before the time fixed for the holding of the adjourned meeting (excluding any part of a day that is not a Business Day)). The return of one or more completed Forms of Proxy or Forms of Instruction will not prevent you from attending the Meeting of Shareholders and voting in person if you wish to do so (and are so entitled).

The New Shares will rank *pari passu* in all respects with the Existing Ordinary Shares when issued and fully paid.

Important information

None of the New Shares, the Form of Proxy or this document nor any other document connected with the New Shares have been or will be approved or disapproved by the US Securities and Exchange Commission, any state securities commission in the United States or any US regulatory authority, nor have any of the foregoing authorities passed upon or endorsed the merits of the offering of the Placing or the accuracy or adequacy of this document, the Form of Proxy or any other document connected with the Placing. Any representation to the contrary is a criminal offence in the United States.

The New Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") or under any securities laws of any state or other jurisdiction of the United States, and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. Any offering of the New Shares to be made in the United States will be made only to a limited number of "qualified institutional buyers" as defined in Rule 144A under the Securities Act pursuant to an exemption from the registration requirements of the Securities Act in a transaction not involving any public offering and outside the United States in offshore transactions in accordance with Regulation S under the Securities Act. There will be no public offer of the New Shares in any jurisdiction, including in the United States, Canada, the Republic of Ireland, Japan or South Africa.

This document does not constitute, or form part of, a prospectus relating to the Company, nor does it constitute or contain any invitation, offer or recommendation to any person, or any public offer, to subscribe for, purchase or otherwise acquire any shares in the Company or advise persons to do so in any jurisdiction, nor shall it, or any part of it form the basis of or be relied on in connection with any contract or as an inducement to enter into any contract or commitment with the Company. References to the “**Company**” will also be deemed to include its subsidiaries, both directly and indirectly held (including through nominees), all wholly owned. Investing in the Company may expose an individual to a significant risk of losing all of the property or other assets invested. The information in this document is being supplied for information purposes only.

No reliance may be placed for any purpose whatsoever on the information or opinions contained in this document or on its completeness. No representation or warranty, express or implied, is given by the Company as to the accuracy or completeness of the information or opinions contained in this document, and the information in this document is subject to updating, completion, revision, amendment and verification, which may result in material changes. The information contained in this document has not been independently verified. Any recipient of this document who is in any doubt about the Placing or other matters to which this document relates (including whether such recipient qualifies as an International Relevant Person or a US accredited investor) should consult an authorised person specialising in advising on investments of this kind. This document does not constitute a recommendation regarding the shares of the Company, and should not be construed as legal, business, tax or investment advice.

This document is not for release, publication or distribution, directly or indirectly, in or into Canada, the Republic of South Africa, Japan or any jurisdiction where to do so might constitute a violation of local securities laws or regulations. The distribution of this document and the Form of Proxy in jurisdictions other than the UK may be restricted by law and therefore persons into whose possession this document and/or accompanying documents come should inform themselves about and observe any such restrictions. Any failure to comply with any such restrictions may constitute a violation of the securities laws or regulations of such jurisdictions.

This document contains forward-looking statements. These statements relate to the future prospects, developments and business strategies of the Company. Forward-looking statements are identified by the use of such terms as “believe”, “could”, “envisage”, “estimate”, “potential”, “intend”, “may”, “plan”, “will” or variations or similar expressions, or the negative thereof. The forward-looking statements contained in this document are based on current expectations and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied by those statements. If one or more of these risks or uncertainties materialise, or if underlying assumptions prove incorrect, the Company’s actual results may vary materially from those expected, estimated or projected. Given these risks and uncertainties, certain of which are beyond the Company’s control, potential investors should not place any reliance on forward-looking statements. These forward-looking statements speak only as at the date of this document. Except as required by law, the Company undertakes no obligation to publicly release any update or revisions to the forward-looking statements contained in this document to reflect any change in events, conditions or circumstances on which any such statements are based after the time they are made. Certain figures and percentages contained in this document, including financial information, have been subject to rounding adjustments. Accordingly, in certain instances, the sum or percentage change of the numbers contained in this document may not conform exactly with the total figure given. In accordance with the AIM Rules, this document will be made available on the Company’s website: www.firingplc.com

This document is dated 24 April 2026.

TABLE OF CONTENTS

Section	Page
KEY STATISTICS	5
EXPECTED TIMETABLE OF PRINCIPAL EVENTS	5
DIRECTORS AND ADVISERS	6
LETTER FROM THE CHAIRMAN OF FIRERING STRATEGIC MINERALS PLC	7
DEFINITIONS	13
NOTICE OF GENERAL MEETING	16

KEY STATISTICS

Number of Existing Ordinary Shares as at the date of this document	399,154,292
Number of Placing Shares	214,100,000
Number of Subscription Shares	35,900,000
Number of Service Provider Shares	6,878,598
Aggregate number of New Shares	256,878,598
Number of Placing Warrants	250,000,000
Issue Price	1 pence
Percentage of the Enlarged Share Capital represented by the New Shares	39.2%
Gross Proceeds of the Fundraising	£2,500,000
Number of Ordinary Shares in issue on Admission	656,032,890
Net Proceeds of the Fundraising	£2,340,000

EXPECTED TIMETABLE OF PRINCIPAL EVENTS

	2026
Announcement of the Fundraising	on 24 April
Posting of the Circular and the Form of Proxy	on 24 April
Latest time and date for receipt of Forms of Instructions for Depository Interest holders for the General Meeting	10.00 a.m. on 13 May
Latest time and date for receipt of Forms of Proxy for the General Meeting	10.00 a.m. on 14 May
General Meeting	10.00 a.m. on 18 May
Announcement of the result of the General Meeting	on 18 May
Admission of the New Shares to trading on AIM	8.00 a.m. on 19 May
Depository Interests in respect of New Shares in uncertificated form expected to be credited to accounts in CREST (uncertificated holders only)	As soon as practicable after 8.00 a.m. on 19 May
Expected date of despatch of definitive share certificates for the New Shares in certificated form (certificated holders only)	Within 14 days of Admission

*Each of the times and dates in the above timetable is subject to change. If any of the above times and/or dates change, the revised times and/or dates will be notified to Shareholders by announcement through a Regulatory Information Service.

References to time in this document are to London time. The timetable above assumes that the Resolutions are passed at the General Meeting without adjournment.

DIRECTORS AND ADVISERS

Directors	Youval Rasin, Non Executive Chairman and Interim CEO Yehoshua Shai Kol, Chief Financial Officer Remy Welschinger, Non Executive Director Vassilios Carellas, Non Executive Director
Company Secretary	Fidapoint Secretarial Limited
Registered Office	38 Agias Fylaxeos Nicolas Court First Floor, Office 101 P.C. 3025 Limassol Cyprus
Company website	www.fireringplc.com
Nominated Adviser	SPARK Advisory Partners Limited 5 St John's Lane London EC1M 4BH
Broker	Shard Capital Partners LLP 36-38 Cornhill London EC3V 3NG
Legal advisers to the Company	Hill Dickinson LLP The Broadgate Tower 20 Primrose Street London EC2A 2EW
Registrar	Computershare Investor Services plc The Pavilions Bridgwater Road Bristol BS99 6ZY

LETTER FROM THE CHAIRMAN OF FIRERING STRATEGIC MINERALS PLC

Directors:

Youval Rasin, Non Executive Chairman
Yehoshua Shai Kol, Chief Financial Officer
Remy Welschinger, Non Executive Director
Vassilios Carellas, Non Executive Director

Registered Office:

38 Agias Fylaxeos
Nicolas Court
First Floor, Office 101
P.C. 3025
Limassol
Cyprus

24 April 2026

Dear Shareholder,

**Placing of, and Subscription for, 250,000,000 new Ordinary Shares at a price of 1 pence
per share
and
Notice of General Meeting**

1 INTRODUCTION

The Company announced on 24 April 2026 that it had raised approximately £2.5 million before fees and expenses by a placing of ("**Placing**"), and subscription ("**Subscription**") for, 250,000,000 new Ordinary Shares with existing and new investors at an issue price of 1 penny per New Share. The Placing was led by Shard Capital Partners LLP ("**Shard**").

The net proceeds of the Placing and the Subscription (together the "**Fundraising**") will be applied as detailed further below.

The New Shares will represent approximately 39.2 per cent. of the Company's Enlarged Share Capital on Admission.

Certain directors of the Company, being Youval Rasin, Shai Kol and Vassilios Carellas, ("**Subscribing Directors**"), have confirmed their participation in the Subscription at the Issue Price (the "**Directors' Subscriptions**") The Directors' Subscriptions constitute related party transactions under AIM Rule 13 of the AIM Rules.

The Fundraising is conditional, *inter alia*, upon Admission (which is expected to become effective with dealings in the New Shares to commence on 19 May 2026). **Neither the Subscription nor the Placing has been underwritten.**

For the Fundraising to proceed, the Company requires Shareholders' approval to authorise the Directors to allot the New Shares and to disapply statutory pre-emption rights in relation to the issue of the New Shares.

Additionally, the Company is seeking Shareholders' approval to ratify prior issuances of Ordinary Shares to date, to grant the Directors headroom to allot further Ordinary Shares and to also increase the Company's authorised share capital.

I am therefore writing to provide you with details of the Fundraising and to give you notice of the General Meeting at which the Resolutions will be put to Shareholders. The General Meeting is to be held at the office of Hill Dickinson LLP at The Broadgate Tower, 20 Primrose Street, London EC2A 2EW at 10.00 a.m. on 18 May 2026. The formal notice of General Meeting is set out at the end of this document.

2 INFORMATION ON FIRERING

Firering Strategic Minerals plc (AIM: FRG) is an Africa-focused producer and developer of industrial and critical minerals. The Company's near-term focus is the ramp-up of production at the Limeco project in Zambia, where Firering holds a 36.2% interest with an option to increase this to 45%. Once fully optimised, Limeco is expected to be among the largest lime operations in the region, supplying a range of mining, agricultural and industrial customers. Firering's portfolio also includes the highly prospective Atex Lithium-Tantalum Project in northern Côte d'Ivoire.

3 BACKGROUND TO, AND REASONS FOR, THE FUNDRAISING

On 28 May 2024, the Company announced that further to its announcement of 17 August 2023, it had entered into a share purchase agreement dated 28 May 2024 ("**SPA**") to acquire an initial 20.5% of Limeco Resources Limited ("**Limeco**"), the owner of a Limestone project located 22km west of Lusaka in Zambia for an aggregate consideration of US\$3.55 million. Pursuant to the SPA, Firering was also granted an option to acquire an additional 24.5% interest in Limeco for an aggregate consideration of US\$4.65 million ("**Option**").

The project owned by Limeco was formerly owned by Glencore and comprises a limestone quarry with an estimated mineral resource of more than 73 million tonnes (Source: Golder Associates, October 2017) and a quicklime production facility with the potential to produce between 500 and 600 tonnes of quicklime per day ("**Project**").

The SPA replaced the option agreement entered into by the Company in respect of Limeco on 16 August 2023 ("**Prior Option**") and was entered into by Firering, Clearglass Investments Limited ("**Clearglass**") and then sole shareholder of Limeco, Kai Group Limited ("**Vendor**").

To date, the Company has acquired 36.2% of the issued share capital of Limeco, including pursuant to Option exercises carried out in July 2025, November 2025 and January 2026. The Fundraising has been carried out in order to fund the next tranche of the Option pursuant to which the Company's shareholding in Limeco shall move to 41.7% by the acquisition of 5.5% of the issued shares of Limeco for a purchase price of US\$981,667. In the event that Resolution 1 is not passed at the General Meeting, the Company will be unable to exercise the next tranche of the Option and as such will not acquire this interest. The SPA provides that in such circumstances, Clearglass will step in to Firering's place to exercise the Option tranche.

There shall remain one final tranche of the Option, to be exercised on or before 31 July 2026, pursuant to which the Company will pay a final instalment of US\$1,033,333 to acquire an additional 3.3% of the issued share capital of Limeco to move its shareholding to 45%. At that time, Clearglass' shareholding shall move to 5% as a result of the previous non-refundable US\$500k fee paid under the Prior Option.

Clearglass is a Cypriot company (Company number HE351995). Firering's Chairman, Youval Rasin, is a director and 50% shareholder in Clearglass. Clearglass's other shareholder, Eli Rasin, is the uncle of Youval Rasin. Eli Rasin is also the legal and beneficial owner of Rompartner Limited which is a 6.6% shareholder of the Company. Further information on the SPA, the Option and Limeco was included in the Company's circular to Shareholders published on 31 May 2024 which is available on the Company's website at www.fireringplc.com.

Accordingly, the Company is primarily carrying out the Fundraising in order to fund the consideration payable pursuant to the exercise of the next tranche of the Option, amongst those other items referred to in paragraph 4 below.

4 USE OF PROCEEDS

The net proceeds receivable by the Company pursuant to the Fundraising are expected to be approximately £2.34 million.

The net proceeds of the Fundraising will be used to fund:

- the acquisition of a further 5.5% of Limeco as explained above;
- Property Transfer Tax associated with the share purchase;
- Limeco operations;
- the exercise of the final option, subject to necessary permissions being granted, allowing the Company to obtain 45% of Limeco; and
- the Group's working capital requirements.

5 CURRENT TRADING AND PROSPECTS

The Company's interim results for the six months ended 30 June 2025 were released on 29 September 2025 and the Company is due to release its annual results for the year ended 31 December 2025 by no later than 30 June 2026. A copy of the interim results can be found at www.fireringplc.com.

The Company published a detailed commercial and operational update via RNS on 20 April 2026 which can be seen on the Company's website and also here: <https://www.londonstockexchange.com/news-article/FRG/commercial-and-operational-update/17553270>.

6 FINANCIAL INFORMATION

Audited accounts for the Company for each of the three financial periods ended 31 December 2024, 31 December 2023 and 31 December 2022 are available on the Company's website at www.fireringplc.com.

7 DETAILS OF THE FUNDRAISING

The Fundraising has raised £2.5 million (before expenses) for the Company comprising the issue of 214,100,000 Placing Shares pursuant to the Placing which has raised gross funds of £2.141 million, and the issue of 35,900,000 Subscription Shares pursuant to the Subscription which has raised gross funds of £0.359 million with all New Shares being issued at the Issue Price.

All of the New Shares are being placed or subscribed for (as applicable) conditional, *inter alia*, on the passing of Resolution 1 at the General Meeting. It is expected that the New Shares will be admitted to trading on AIM at 8.00 a.m. on 19 May 2026.

The Company and Shard have entered into the Placing Letter, pursuant to which Shard has agreed, on behalf of placees, to subscribe for the Placing Shares.

Subscribers, including the Subscribing Directors have each entered into Subscription Letters with the Company to subscribe £359,000 for 35,900,000 New Shares.

In connection with the Fundraising, and conditional upon Admission, the Company will issue to each participant in the Placing and the Subscription one warrant for every New Share subscribed for, totalling 250,000,000 warrants. Each warrant shall be exercisable at a price per share of 2 pence for a period of 24 months following the date of the General Meeting.

In connection with the Placing, and conditional upon Admission the Company will issue 12,846,000 warrants to Shard exercisable at the Issue Price at any time in the 24 months following the date of the General Meeting.

In addition, the Company has issued 6,878,598 new Ordinary Shares ("**Service Provider Shares**") to service providers (at the Issue Price) to settle £68,786 due to those parties.

7.1 **Conditions of the Fundraising**

The Fundraising is conditional, *inter alia*, upon:

- (a) the admission of the New Shares to trading on AIM;
- (b) the passing of Resolution 1 to be proposed at the General Meeting; and
- (c) admission of the New Shares to trading on AIM becoming effective by no later than 8.00 a.m. on 19 May 2026 (or such later time and/or date as the Company and Shard may agree (being not later than 8.00 a.m. on 26 May 2026)).

If such conditions are not satisfied or, if applicable, waived, by the date(s) and time(s) referred to above the Placing and the Subscription will not proceed.

The Fundraising is not underwritten by Shard or any other person.

The Fundraising will result in the issue of 250,000,000 new Ordinary Shares representing approximately 38.11 per cent. of the Enlarged Share Capital.

7.2 **Related Party Transactions**

The Subscribing Directors have subscribed in aggregate £130,000 for 13,000,000 shares in the Subscription at the Issue Price. Premier Miton Group plc has subscribed £306,000 for 30,600,000 shares in the Placing at the Issue Price.

The Subscribing Directors and Premier Miton Group plc will, as for all subscribers under the Placing and Subscription, receive 1 warrant for each New Share subscribed.

All of the above subscriptions constitute related party transactions under AIM Rule 13 of the AIM Rules for Companies.

Related Party	Amount subscribed in the Subscription or Placing (£)	Number of New Ordinary Shares subscribed	Resultant number of New Ordinary Shares upon Admission	% of Enlarged Share Capital
Youval Rasin	£70,000	7,000,000	40,004,795	6.10%
Shai Kol	£50,000	5,000,000	18,629,888	2.84%
Premier Miton Group plc	£306,000	30,600,000	87,832,740	13.39%
Vassilios Carellas	£10,000	1,000,000	2,474,043	0.38%

Remy Welschinger being the Independent Director for the purposes of these subscriptions considers, having consulted with SPARK, the Company's nominated adviser, that the terms of the participation of each of the Subscribing Directors and Premier Miton in the Subscription and Placing are fair and reasonable in so far as Shareholders are concerned.

8 **PRIOR SHARE ISSUANCES, GENERAL AUTHORITY TO ISSUE SHARES AND INCREASE IN THE COMPANY'S AUTHORISED SHARE CAPITAL**

8.1 **Prior share issuances**

At the 2025 AGM, the Directors were authorised to issue and allot up to 16,326,962 Ordinary Shares (or rights to subscribe for Ordinary Shares) in connection with previous fundraisings, and additionally were given a general authority to allot up to 57,434,764 Ordinary Shares. Between the date of the 2025 AGM and the date of this document, the Company has issued and allotted 13,628,570 Ordinary Shares and granted rights to subscribe for up to 2,698,392 Ordinary Shares in connection with fundraisings conditionally carried out prior to the 2025 AGM (as specifically authorised), and issued and allotted 155,786,667 Ordinary Shares and granted rights to subscribe for 4,848,000 Ordinary Shares in respect of equity fundraisings carried by the Company and as

previously announced by way of RNS following the 2025 AGM. Accordingly, it is proposed that Shareholders ratify the issue and allotment of these Ordinary Shares at the General Meeting.

8.2 **General authority to issue Ordinary Shares**

In addition to the specific authorities sought in connection with the Fundraising, the Directors are proposing to be given authority to allot a further 450,000,000 Ordinary Shares. Such authority shall continue until the next annual general meeting to be held by the Company later this year.

8.3 **Authorised share capital**

The Company's authorised capital is currently €500,000 divided into 500,000,000 Ordinary Shares of €0.001 each. Given the proposed increases in the Company's issued share capital the Board recommends increasing the Company's authorised ordinary share capital from 500,000,000 Ordinary Shares to 1,000,000,000 Ordinary Shares effective from the date of the General Meeting. The authorised ordinary share capital will be increased to €1,000,000 divided into 1,000,000,000 ordinary shares of €0.001 each.

9 **SETTLEMENT AND DEALINGS**

The New Shares will be issued credited as fully paid and will rank *pari passu* with the Existing Ordinary Shares, including the right to receive all dividends and other distributions declared, made or paid in respect of Ordinary Shares after Admission.

Application will be made to the London Stock Exchange for the New Shares to be admitted to trading on AIM. It is expected that Admission will become effective and that dealings in the New Shares will commence on 8.00 a.m. on 19 May 2026, subject, *inter alia*, to the passing of Resolution 1 at the General Meeting.

10 **GENERAL MEETING**

Set out at the end of this document is a notice convening the General Meeting to be held at the offices of Hill Dickinson LLP at The Broadgate Tower, 20 Primrose Street, London EC2A 2EW at 10.00 a.m. on 18 May 2026, at which the following Resolutions will be proposed:

Resolution 1:

Pursuant to section 60B(5) of the Companies Law, this letter constitutes a written report required to be presented to all Shareholders setting out the reasons for exclusion of the rights of pre-emption in relation to the allotment of shares and justifying the proposed issue price.

Resolution 1, as set out in the Notice, seeks approval to authorise the directors to allot, or grant rights to subscribe for up to 450,000,000 Ordinary Shares which may be issued as if the rights of pre-emption in Section 60(B) of the Companies Law did not apply. In accordance with the terms of Resolution 1, such authority, unless previously revoked or renewed will expire at the next annual general meeting of the Company. The New Shares to be issued pursuant to the Fundraising will be issued pursuant to this authority with the balance remaining available for issuance by the Directors at any time up until the Company's next annual general meeting. Resolution 1 is a special resolution.

Resolution 2:

Resolution 2, as set out in the Notice, seeks approval to ratify the allotment or granting of rights to subscribe for the Ordinary Shares which have been carried out since the Company's prior AGM in relation to which Shareholder approval was not previously obtained as if the rights of pre-emption in Section 60(B) of the Companies Law did not apply. In accordance with the terms of Resolution 2, the issue of 103,199,903 Ordinary Shares or rights to subscribe for Ordinary Shares shall be ratified as having been approved for the purposes of section 60B of the Companies Law. Resolution 2 is a special resolution

Resolution 3:

The Company's authorised capital is currently €500,000 divided into 500,000,000 Ordinary Shares of €0.001 each. Given the proposed increases in the Company's issued share capital, Resolution 3 will, if passed, increase the Company's authorised ordinary share capital will be increased to €1,000,000 divided into 1,000,000,000 ordinary shares of €0.001 each. Resolution 3 is an ordinary resolution.

11 ACTION TO BE TAKEN

A Form of Proxy for use at the General Meeting accompanies this document. Whether or not you intend to be present at the General Meeting, you are asked to complete the Form of Proxy and return it to the Company's registrars, Computershare Investor Services plc at The Pavilions, Bridgwater Road, Bristol BS99 6ZY so as to be received not less than 48 hours (excluding any part of a day that is not a Business Day) before the time and date fixed for the holding of the meeting or any adjournment thereof (as the case may be). For the avoidance of doubt, the last possible date for the submission of forms of proxy will be 10.00 a.m. on 14 May 2026 (or in the case of an adjournment of the General Meeting, not later than 48 hours before the time fixed for the holding of the adjourned meeting (excluding any part of a day that is not a Business Day)).

Holders of Depositary Interests are requested to complete, sign and return their Form of Instruction appointing Computershare Company Nominees Limited (the "**Custodian**") to vote the underlying Ordinary Shares on their behalf at the Meeting of Shareholders to Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS99 6ZY, England as soon as possible but, in any event, so as to arrive no later than 10.00 a.m. BST on 13 May 2026.

12 RECOMMENDATION

The Directors unanimously consider that the Proposals are in the best interests of the Company and its Shareholders as a whole. Accordingly, the Directors unanimously recommend that Shareholders vote in favour of the Resolutions, as the Directors intend to do in relation to their own and associated holdings of 50,797,864 Ordinary Shares in total, representing approximately 12.73 per cent. of the Existing Ordinary Shares (as at the date of this document).

13 OTHER INFORMATION

- 13.1 SPARK has given and has not withdrawn its written consent to the issue of this Circular and the inclusion in it of the references to its name in the form and context in which they are included.
- 13.2 Shard has given and has not withdrawn its written consent to the issue of this Circular and the inclusion in it of the references to its name in the form and context in which they are included.

Yours faithfully

Youval Rasin
Non-Executive Chairman

DEFINITIONS

The following definitions apply throughout this document, unless the context requires otherwise:

2025 AGM	the annual general meeting of the Company held on 24 July 2025.
Admission	the admission of the New Shares to trading on AIM and such admission becoming effective in accordance with the AIM Rules.
AIM	the AIM market of that name operated by the London Stock Exchange.
AIM Rules	the AIM Rules for Companies published by the London Stock Exchange for the time being.
Board	the board of directors of the Company for the time being.
Business Day	any day on which banks are open for business in London other than a Saturday, Sunday or statutory holiday.
Company	Firing Strategic Minerals plc, a public limited liability company incorporated and registered in Cyprus (with registration number 397429) whose registered office is at 38 Agias Fylaxeos Nicolas Court, First Floor, Office 101 P.C. 3025 Limassol, Cyprus.
CREST	the computerised settlement system (as defined in the CREST Regulations) operated by Euroclear which facilitates the holding and transfer of title to shares in uncertificated form.
CREST Regulations	the Uncertificated Securities Regulations 2001 (SI 2001 No. 3755) as amended.
Depository Interests	means UK depository interests in respect of the Ordinary Shares.
Directors' Subscription	the subscription for Ordinary Shares intended to be completed by the Subscribing Directors when they are legally able to once the Company is out of a close period following the publication of the Financial Statements.
Directors	the directors of the Company as at the date of this document whose names are listed on page 6 of this document.
Enlarged Share Capital	the issued ordinary share capital of the Company immediately following Admission comprising the Existing Ordinary Shares and the New Shares.
EU Prospectus Regulation	Regulation (EU) 2017/1129.
Euroclear	Euroclear UK & International Limited, a company incorporated in England and Wales and the operator of CREST.
Existing Ordinary Shares	as at the date of this document, 399,154,292 Ordinary Shares.
FCA	the Financial Conduct Authority of the United Kingdom.
FSMA	the Financial Services and Markets Act 2000, as amended.
Form of Proxy	the form of proxy for use at the General Meeting.
Fundraising	the Placing and the Subscription.

General Meeting	the general meeting of the Company convened pursuant to the Notice and to be held at the offices of Hill Dickinson LLP at The Broadgate Tower, 20 Primrose Street, London EC2A 2EW at 10.00 a.m. on 18 May 2026.
Group	the Company and its subsidiary undertakings.
Issue Price	1 pence per New Share.
London Stock Exchange	London Stock Exchange plc.
New Shares	the Placing Shares, the Subscription Shares and the Service Provider Shares.
Notice	the notice of General Meeting which is set out at the end of this document.
Official List	the official list of the UK Listing Authority.
Ordinary Shares	the ordinary shares of €0.001 each in the capital of the Company.
Placing	the placing of the Placing Shares by Shard at the Issue Price pursuant to the Placing Letter.
Placing Letter	the placing letter dated 24 April 2026 between Shard and the Company pursuant to which Shard has agreed, on behalf of placees, to subscribe for the Placing Shares.
Placing Shares	the 214,100,000 Ordinary Shares to be allotted and issued pursuant to the Placing.
Placing Warrants	the 250,000,000 warrants to subscribe for new ordinary shares at an exercise price of 2 pence per share, which will be issued to subscribers for Subscription Shares and Placing Shares.
POATR	the Public Offers and Admissions to Trading Regulations 2024.
Resolutions	the resolutions set out in the Notice to (i) authorise the Directors to allot and issue up to 450,000,000 Ordinary Shares (pursuant to which the New Shares will be issued) (ii) ratify the prior issuance of 103,199,903 Ordinary Shares in excess of authorities granted at the 2025 AGM and (iii) the increase in the Authorised Share Capital.
Shard	Shard Capital Partners LLP, the Company's broker in respect of the Placing.
Securities Act	the US Securities Act of 1933, as amended.
Service Provider Shares	6,878,598 new Ordinary Shares to be issued (at the Issue Price) to various service providers of the Company to settle amounts due to them.
Shareholders	the registered holders of Ordinary Shares.
SPARK	SPARK Advisory Partners Limited, the Company's nominated adviser.
Subscribers	means the persons subscribing for Subscription Shares at the Issue Price pursuant to the Subscription.
Subscribing Directors	Youval Rasin, Shai Kol and Vassilios Carellas.

Subscription	the subscription for Subscription Shares at the Issue Price by the Subscribers pursuant to the Subscription.
Subscription Shares	the 35,900,000 Ordinary Shares to be allotted and issued pursuant to the Subscription.
UK or United Kingdom	the United Kingdom of Great Britain and Northern Ireland.
uncertificated	recorded on the relevant register of the share or security concerned as being held in uncertificated form in CREST and title to which, by virtue of the CREST Regulations may be transferred by means of CREST.

Unless otherwise indicated, all references in this document to “£”, “pence” or “p” are to the lawful currency of the United Kingdom.

NOTICE OF GENERAL MEETING

FIRERING STRATEGIC MINERALS PLC

(Registered in Cyprus with number HE 397429)

(the “Company”)

NOTICE OF GENERAL MEETING

Notice is hereby given that a general meeting of the Company will be held at the offices of Hill Dickinson LLP, The Broadgate Tower, 20 Primrose Street, London EC2A 2EW at 10.00 a.m. on 18 May 2026, to consider, and if thought fit, pass the following resolutions. Resolutions 1 and 2 are proposed as special resolutions and resolution 3 is proposed as an ordinary resolution, and in the resolutions the terms defined in the circular to the Company’s shareholders dated 24 April 2026 shall have the same meaning in this notice:

THAT:

1. the Directors be unconditionally and generally authorised pursuant to the provisions of 60B(5) and 59A of the Cyprus Companies Law, Cap. 113, as amended (the “**Companies Law**”) to allot shares in the Company (“**Shares**”) or grant rights to subscribe for or to convert any security into shares in the Company (“**Rights**”) as if Section 60B of the Companies Law did not apply to such allotment provided that this power shall be limited to up to an aggregate of 450,000,000 ordinary shares in the capital of the Company, and such authority shall, unless previously revoked or varied by the Company in a shareholder meeting, expire at the conclusion of the next annual general meeting of the Company provided that the Company may, at any time before such expiry, make an offer or enter into an agreement which would or might require shares to be allotted or Rights to be granted after such expiry and the Directors may allot shares or grant Rights pursuant to any such offer or agreement as if the authority conferred hereby had not expired.
2. the issue of 103,199,903 Shares and/or Rights since the annual general meeting of the Company held on 24 July 2025 in excess of authorities given at that annual general meeting be and is hereby ratified for the purposes of the provisions of the Companies Law.
3. That the authorised ordinary share capital of the Company be increased to 1,000,000,000 ordinary shares effective from the date of this Resolution. The authorised ordinary share capital will be increased to €1,000,000 divided into 1,000,000,000 ordinary shares of €0.001 each.

By order of the Board

Youval Rasin
Non-Executive Chairman

Registered Office:

38 Agias Fylaxeos
Nicolas Court,
First Floor, Office 101
P.C. 3025
Limassol, Cyprus

Notes:

- (i) A member of the Company entitled to attend and vote at the Meeting is entitled to appoint one or more proxies to attend and, on a poll, vote instead of him.
- (ii) A Form of Proxy is enclosed with this Notice for use in connection with this business set out above. To be valid, Forms of Proxy and any power of attorney or other authority under which it is signed must be lodged with Computershare Investor Services Plc, The Pavilions, Bridgwater Road, Bristol BS99 6ZY by not later than 48 business hours prior to the time fixed for the Meeting.
- (iii) A Form of Instruction to appoint the Custodian to vote on behalf of the holders of Depositary Interests is enclosed with this Notice for use in connection with the business set out above. To be valid, Forms of Instruction and any power of attorney or other authority under which it is signed must be lodged with Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol BS99 6ZY, England by not later than 10.00 a.m. on 13 May 2026.
- (iv) In the case of joint holders of Ordinary Shares, the signature of only one of the joint holders is required on the Form of Proxy but the vote of the first named on the register of members will be accepted to the exclusion of the other joint holders.
- (v) To be entitled to vote at the Meeting (and for the purpose of the determination by the Company of the votes they may cast), a member of the Company must be entered in the register of members of the Company at by 10.00 a.m. on 14 May 2026.
- (vi) As at the close of business on 23 April 2026, the Company's ordinary issued share capital comprised 399,154,292 shares of par value €0.001 each. Each ordinary share carries the right to one vote at a general meeting of the Company, and therefore the total number of voting rights in the Company as at the time and date given above is 399,154,292.