

NS Result of Equity Issue



RESULT OF PLACING, SUBSCRIPTION & WRAP

[FIRERING STRATEGIC MINERALS PLC](#)

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Firering Strategic Minerals PLC
29 May 2024

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Firering Strategic Minerals plc / EPIC: FRG / Market: AIM / Sector: Mining

29 May 2024

Firering Strategic Minerals plc
("Firering" or "the Company")

Result of Placing, Subscription and WRAP Retail Offer

Firering Strategic Minerals plc, an exploration company focusing on critical minerals, announces that, further to its announcements on 28 May 2024 (the "Fundraising Announcements"), it has concluded a retail offer via the Winterfloods Retail Access Platform (the "WRAP Retail Offer"). Pursuant to the Placing, Subscription and WRAP Retail Offer, the Company has resolved to issue a total of 73,761,586 new Ordinary Shares at the Issue Price raising gross proceeds of £2.139m (the "Fundraising Shares").

General Meeting

Completion of the Fundraising is conditional, *inter alia*, on the Company obtaining the requisite approvals from shareholders at the Company's General Meeting ("GM"), which is expected to be held on 19 June 2024, and admission of the Fundraising Shares to trading on AIM ("Admission"), which is expected to be effective at 8.00 a.m. on or around 20 June 2024.

Admission

The Company will make application for the admission of the Fundraising Shares to trading on AIM ("Admission"). It is expected that Admission of the Fundraising Shares will become effective at 8.00 a.m. on 20 June 2024. The Fundraising Shares, when issued, will be fully paid and will rank *pari passu* in all respects with each other and with the existing Ordinary Shares of the Company, including, without limitation, the right to receive all dividends and other distributions declared, made or paid after the date of issue.

Total Voting Rights

Following Admission, the Company's issued ordinary share capital will consist of 175,598,285 Ordinary Shares with one voting right each. The Company does not hold any Ordinary Shares in treasury. Therefore, from Admission the total number of Ordinary Shares and voting rights in the Company will be 175,598,285. With effect from Admission, this figure may be used by Shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

Terms used but not defined in this announcement have the same meaning as set out in the Company's announcements of 28 May 2024.

ENDS

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